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## **Inventory of the California State Assembly Banking and Finance Committee Records**

Processed by Ron Cascella

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## Inventory of the California State Assembly Banking and Finance Committee Records

### Collection number: LP397

California State Archives  
Office of the Secretary of State  
Sacramento, California

Processed by:

Ron Cascella

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Encoded by:

Michelle Wallen

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### Descriptive Summary

**Title:** California State Assembly Banking and Finance Committee records

**Dates:** 1991-2008

**Collection number:** LP397

**Creator:** Assembly Banking and Finance Committee;

**Creator/Collector:** Assembly Banking, Finance, and Bonded Indebtedness Committee;

**Creator/Collector:** Assembly Banking, Finance and Public Investment Committee;

**Collection Size:** 19 cubic feet

**Repository:** California State Archives

Sacramento, California

**Abstract:** House Resolution 7 created the Assembly Committee on Banking, Finance and Bonded Indebtedness on January 18, 1991. This committee handles all of the legislation that pertains to the regulation of the banking and finance industry as well as consumer financial protections.

**Physical location:** California State Archives

**Languages:** Languages represented in the collection: English

### Access

While the majority of the records are open for research, any access restrictions are noted in the record series descriptions.

### Publication Rights

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### Preferred Citation

[Identification of item], Assembly Banking and Finance Committee Records, LP397:[folder number], California State Archives, Office of the Secretary of State, Sacramento, California.

### Acquisition History

The State Archives received these records in accordance with California Government Code 9080(b) which requires legislative committees to transfer their records to the State Archives when they are no longer needed by the committee.

### Committee History

House Resolution 7 created the Assembly Committee on Banking, Finance and Bonded Indebtedness on January 18, 1991. Prior to HR 7 the current functions of the committee were joined with the Insurance Committee as the Assembly Finance and Insurance Committee. For the 1993-1994 session, the committee was formed as the Assembly Banking, Finance, and Public Investment with House Resolution 13 on March 11, 1993. House Resolution 34 on January 10, 1994 changed the committee to the Assembly Banking and Finance Committee and created a separate standing committee for insurance. The committee was henceforth known solely as the Assembly Committee on Banking and Finance. Since 1991 the committee

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has had as many as 16 members (1993-1994) and as few as 9 (1999-2000 and 2005-2006). This committee handles all of the legislation that pertains to the regulation of the banking and finance industry as well as consumer financial protections. Since the 1991-1992 session, the purpose and responsibilities of the committee have not changed significantly. The committee's responsibilities include California pollution control financing authority, charitable and cooperative corporate law, consumer finance and credit reporting, corporate securities law, financial institutions, foreign banking, foreign investment in California financial institutions, formation of new corporate entities, franchises (except for dispute arbitrations between franchisor and franchisee), industrial development bonds, insurance finance and lending practices, real property finance, and state investment practices.

The chairs of this committee, 1991 and forward, were as follows:

Peace, Steve, 1991-1992

Peace, Steve, 1993-1994

Peace, Steve, 1994

Weggeland, Ted, 1995-1996

Papan, Louis J., 1997-2002

Wiggins, Patricia A., 2003-2004

Calderon, Ronald S., 2005-2006

Lieu, Ted W., 2007-2008

### **Scope and Content**

The Assembly Banking and Finance Committee Records consist of approximately 19 cubic feet of records. The records cover the years 1991-2008, and are composed of bill files, hearing files, and a correspondence file. It is anticipated that the Archives will receive further records from the Assembly Banking and Finance Committee as it remains a functional standing committee in the California State Assembly. Researchers should inquire with the reference archivist about recently received, unprocessed records of the committee.

The bill files consist of 17 cubic feet of textual records spanning the years 1991-2008. The majority of the bill files pertain to financial institution fees and taxation, deferred deposit loans, consumer credit reports, identity theft, acquisition of CA financial institutions by foreign entities, and predatory lending practices.

Of the various topics addressed within the committee bill files, controversial issues such as deferred deposit loans and corporate tax law as it pertains to credit unions generated a great deal of public comment. The file for AB1226 (2003-2004) contains many letters, especially from credit union management and members, in opposition of the increased tax burden on credit unions the passage of the bill would have imposed.

The hearing files consist of approximately 2 cubic feet of textual records, 5 video cassettes, 1 video disc, 14 audio cassettes, and 3 audio discs. Topics of particular interest are hearing files relating to the merger and acquisition of California financial institutions by foreign entities and tribal governments (1997-1999), and the hearing on predatory lending practices (2/21/2001).

### **Arrangement**

The Assembly Banking and Finance Committee Records are arranged into three series.

### **Indexing Terms**

The following terms have been used to index the description of this collection in the library's online public access catalog.

California. Legislature. Assembly. Banking and Finance Committee

Banks and banking

Corporation law

Finance

### **Related Collections at the California State Archives**

Assembly Finance and Insurance Committee Records

Senate Banking, Commerce, and International Trade Committee Records

Senate Finance, Investment, and International Trade Committee Records

Senate Banking, Finance, and Insurance Committee Records

Steve Peace Papers

LP397:1-359

**Series 1 Bill Files 1991-2008****Physical Description:** 359 file folders**Arrangement**

Arranged chronologically by legislative session, then numerically by bill number.

**Scope and Content Note**

Most bill files include all or some of the following items: bill analyses, amendments and resolutions, author's statements, testimony, press releases, newspaper clippings, correspondence, roll calls, records of votes, and committee statements. Of particular interest are those bills relating to taxation of credit unions, consumer identity theft protection, purchase of California financial institutions by foreign entities, deferred deposit transactions, protection of personal information, and real estate investigations.

**Assembly Banking, Finance and Bonded Indebtedness Committee, 1991-1992**

1991-1992: AB24-AB1813 (30ff) LP397:1-30

**Assembly Banking and Finance Committee, 1994-2008**

1993-1994: AB212-AB3605 (26ff) LP397:31-56

1993-1994: SB115-SB2052 (16ff) LP397:57-72

1995-1996: AB393-AB3366 (26ff) LP397:73-98

1995-1996: SB186-SB2050; SJR39 (19ff) LP397:99-111

1997-1998: AB46-AB2807; ACR27; HR43 (28ff) LP397:112-139

1997-1998: SB31-SB2189; SJR43 (15ff) LP397:140-154

1999-2000: AB143-AB2869; ACR2 (40ff) LP397:155-194

1999-2000: SB248-SB2166 (12ff) LP397:195-206

2001-2002: AB21-AB2969 (32ff) LP397:207-238

2001-2002: SB28-SB2081 (15ff) LP397:239-253

2003-2004: AB3-AB3070; AJR79 (29ff) LP397:254-282

2003-2004: SB1-SB1916; SJR20 (13ff) LP397:283-295

2005-2006: AB175-AB2969; ACR31 (23ff) LP397:296-318

2005-2006: SB119-SB1744 (10ff) LP397:319-328

2007-2008: AB69-AB3045; AJR17-AJR59 (23ff) LP397:329-351

2007-2008: SB328-SB1678; SJR21 (8ff) LP397:352-359

LP397:360-427

**Series 2 Hearing Files 1995-2004****Physical Description:** 68 file folders**Arrangement**

Arranged chronologically by date of hearing.

**Access Information**

Access to audiovisual material requires the production of use copies.

**Scope and Content Note**

Hearing files may consist of agendas, transcripts, audio discs/cassettes, video discs/cassettes, and background information for regular session hearings, as well as interim hearings and select joint hearings. Audiovisual materials have been separated into a cold storage vault for preservation purposes. Separation sheets within the hearing files will alert the researcher to the existence of such material.

Of particular interest are hearing files relating to the merger and acquisition of California financial institutions by foreign entities and tribal governments (1997-1999) and the hearing on predatory lending practices (2/21/2001). In addition to the routine hearing of bills, researchers may also be interested in other hearing file topics, which include identity theft, ATM and bank fees, federal preemption, and credit reporting.

For a list of hearing dates and topics, see Appendix A in in Additional Series Information.

**Additional Series Information**[Appendix A: List of Hearing Files](#)

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Series 3 **Correspondence File 2003**

**Physical Description:** 1 file folder

**Arrangement**

Arranged chronologically.

**Scope and Content Note**

The correspondence file consists of letters written or received by committee chair Patricia Wiggins in 2003. The letters are mostly congratulations to other members of the committee on their appointment, requests to the speaker for changes of committee meeting date/place, consultant reports about pending legislation, responses to citizen letters, and other letters of an administrative nature.