Guide to Temporary National Economic Committee Records JL019

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creator: Moment, Samuel A.
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Date (inclusive): 1916-1940
Abstract: This collection consists of the papers of Samuel A. Moment, which he used in his capacity of Economic Analyst for the Temporary National Economic Committee (T.N.E.C.), specifically in the Committee's investigation into the domestic copper industry. The T.N.E.C. was an inter-agency committee with representatives from both Houses of Congress and the Departments of: Justice, Labor, Treasury and Commerce, Federal Trade Commission and the Securities Exchange Commission. It was created pursuant to Public Resolution 113 (1938 June 16), a joint resolution of the 75th Congress, which in turn was a result of a Presidential Message from Roosevelt concerning the necessity of "strengthening and enforcement of Antitrust Laws (1938 April 29). The duty of the Committee, as described in Public Resolution 113, was to investigate monopolies and the concentration of economic power and financial, which investigation would lead to recommendations to Congress of possible legislation to rectify the situation.

Conditions Governing Access
The collection is open for research. Note that material must be requested at least 36 hours in advance

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Subjects and Indexing Terms
United States -- Economic conditions.
Power resources -- Economic aspects.
Moment, Samuel A.
United States. Congress. House. Temporary National Economic Committee
United States. Congress. Temporary National Economic Committee

box 1, folder 1 T.N.E.C. (Temporary National Economic Committee) Copper Hearing Background - John D. Ryan and Cornelius F. Kelley
Scope and Contents note
Short business and personal biographies of Ryan and Kelley, Anaconda Copper Magnates. Includes a chapter from "The Masquerade of Monopoly" and a letter about Ryan.

box 1, folder 2 Webb - Pomerance Act, Congressional and Federal Trade Commission Hearings - T.N.E.C. Background 1916-1939
Scope and Contents note
Copy of the bill also known as The Export Trade Act, passed 1918. "Purpose: to promote export trade", resulted from inquiry made by F.T.C. presented to Comm. of Judiciary, House of Representatives; F.T.C. and Congressional testimony and reports.
box 1, folder 3  **T.N.E.C. - Copper Hearings - Photostats of Background Material 1919 - 1921**  
Scope and Contents note  
Correspondence between Justice Dept. Officials, Directors and Representatives of the Copper Export Association, Inc., Foreign Copper Buyer - predominantly in Berlin; some reports and official documents of C.E.A., Inc., newspaper clippings.

box 1, folder 4  **T.N.E.C. - Copper Hearings - Photostats of Background material 1922 - 1930**  
Scope and Contents note  
Continuation of Box 1 Folders 1 - 3 with the addition of sundry reports of more formal investigations and interviews conducted by the Justice Dept.

box 1, folder 5  **T.N.E.C. - Copper Hearings - Photostats of Background material 1931 - 1932**  
Scope and Contents note  
Continuation of Box 1 Folders 1 - 3 and 1 - 4, mostly reports of investigation and inquiry regarding Copprer Institute, N.Y.C.

box 1, folder 6  **National Recovery Administration (N.R.A.) Code of Fair Competition 1933**  
Scope and Contents note  
Covernote explaining the necessity for and nature of the Code; correspondence between: copper executives and H.O. King, Deputy Administrator of N.R.A.; also letters to British Prime Minister, Acting Sec. of State (U.S.) and U.S. Consul in Switzerland, news clippings.

box 1, folder 7  **N.R.A. Code 1934**  
Scope and Contents note  
Continuation of Box 1 Folders 1-6 plus statement and testimony of A.E. Peterman before N.R.A. Hearing on Code.

box 1, folder 8  **N.R.A. Proposed Code of Fair Competition for the Copper Industry: "with respect to conditions in the industry and the provisions of the Code reacting to such conditions" 1934 March**  
Scope and Contents note  
Argument for Proposal including appendices with statistical exhibits, submitted by U.S. Copper Association of N.R.A. Public Hearing.

box 1, folder 9  **N.R.A. Hearing - testimony with respect to the outside copper market through the Commodity Exchange and Dealers 1934 March 13**  
Scope and Contents note  

box 1, folder 10  **N.R.A. Code 1934 April - 1935**  
Scope and Contents note  
Continuation of Box 1 Folders 1-6 through Box 1 Folders 1-9, more correspondence, reports, general discussion regarding N.R.A. Copper Code.

box 1, folder 11  **Articles and Excerpts of Articles on Copper Prices 1935 - 1940**  
Scope and Contents note  
box 1, folder 12  Copper - U.S. Excise Tax 1939
Scope and Contents note
"Argument Against Renewal of the 4% Tax on Copper" (Section 601(c)(7) of Title IV of the Revenue Act of 1932, expiring 1939) submitted by General Cable Corp.; excerpts from Congressional Record of 1932 when the bill was passed, includes: speeches, letters, statements, editorials, reports etc., made to or by Senators and Representatives for or against the Tariff; complete statement of Senator Carl Hayden of Arizona to the Committee for Reciprocity Information re. Trade Agreement Negotiations with the Gov't of Chile. Dated - 1939 November 8. Arguing for Tariff in defense of domestic (esp. Arizona's) industry income.

box 2, folder 1  Copper - U.S. Excise Tax and Press Clippings 1939
Scope and Contents note
Predominantly from the Wall Street Journal and Journal of Commerce 1939 October 3 - 1939 December 23. Discusses possibility of Reciprocal Trade Pact between U.S. and Chile and a strong opposition from block of western, copper producing states.

box 2, folder 2  Report from U.S. Tariff Commission - "Imports, Exports, Domestic Production, and Prices" 1939
Scope and Contents note
Covers Petroleum, Coal, Lumber and Copper together with Excise Taxes Collected.

box 2, folder 3  Temporary National Economic Committee - Origins of Cartel Hearings
Scope and Contents note

Scope and Contents note

box 2, folder 5  Verbatim Record T.N.E.C., Copper Hearings 1940 January 16 - 1940 January 20
Scope and Contents note

box 2, folder 6  Copper Hearings - Original Interviews 1949 January 2
box 2, folder 7  T.N.E.C. - Copper Cartel Hearings - Original Briefs
Scope and Contents note
Memo from Kreps (Moment's direct superior) to Senator O'Mahoney explaining the nature and aims of the Cartel Hearings also, listing witnesses. Includes four briefs outlining the pertinent information that the Committee should or already has acquired from four of the main witnesses: Kelley, Stannard, Brownell, Notman.
Copper Cartel - Sechel, Stannard etc. 1935 - 1940

Scope and Contents note

Report on United States Copper Companies

Scope and Contents note
Format of report made by T.N.E.C. is in the following format: a. Company name, b. Address, c. list of "officers", d. list of "Directors", e. "Business" - outline of history and nature of business, f. "subsidiaries" and "Foreign Subsidiaries" listed with an explanation of the extent of relationship between the companies, g. "Interlocking Directorates" - most extensive section - they are researching monopoly or Cartel like agreements. 15 companies included.

Report on Interlocking Directorates

Scope and Contents note

Foreign Copper Companies

Scope and Contents note

Unmanufactured Copper - United States Tariff Commission 1939 November 18

Scope and Contents note
Report by Commission with text, tables, and an index of contents.

Copper Accounting Methods - Depletion - S.E.C. Memo

Scope and Contents note
Memo from Wm. Werntz, Chief Accountant, S.E.C. to David Scoll (Moment's superior and Chief Economic Analyst for T.N.E.C.) regarding depletion of non-ferrous metal mines in various companies accounting - states the problem, followed by many reports on: 1. general accounting practices vis a vis depletion and, 2. specific copper companies accounting practices in the same area.

Published Reports on the Copper Industry 1933-1939

Scope and Contents note

T.N.E.C. - Miscellaneous Reports on Copper Industry 1922-1940

Scope and Contents note
box 3, folder 3  **Digest of Some of the Materials Used for T.N.E.C. Copper Hearings 1939**

Scope and Contents note
Outlines the findings of investigations made by the Anti-Trust Division of Dept. of Justice. Emphasis on concentration, control and Cartelization of industry.

box 3, folder 4  **Essential Information on Copper Industry 1939**

Scope and Contents note
Consists of informational lists and summaries including: 1. "Principal Copper Producers and the Disposition of their Copper", 2. "Copper Smelters of U.S. and Principal Copper Supplies that they Treat", 3. "Copper Refineries in the U.S. and the Copper They Refine", 6. "World's Production of Copper", 7. "World Production, Deliveries and Stocks of Refined Copper" and, so on U.S. Production by sates and grade; world consumption; uses; imports; exports; price extremes. Reports from 1938 through 1939.

box 3, folder 5  **T.N.E.C. Original Tables and Forms on Copper Industry 1939-1940**

Scope and Contents note
Predominantly consists of information transmitted to David E. Scoll from R.R. Eckert, Secretary of Copper Institute. Includes Copper industry schedules of production, refining, blistering, exports, etc. Also contains articles of Confederation, minutes of various meetings and blank forms of the U.S. Copper Association - alias "the Copper Industry". i.e. Main Target.

box 3, folder 6  **T.N.E.C. Tables and Statistics (including some reports) 1919 - 1940**

Scope and Contents note
Statistical tables covering various periods of time. Mostly about production but some information on exports, sales, prices, stocks disposition.

box 3, folder 7  **Statistics: Copper, Comparing Domestic and Foreign Markets 1919 - 1940**

Scope and Contents note
Statistical tables covering various periods of time. Mostly about production but some information on exports, sales, prices, stocks disposition.

Box 3, Folder 8  **Miscellaneous Reports 1933-1934**

Scope and Contents