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Room A1713, Charles E. Young Research Library
Box 951575
Los Angeles, CA, 90095-1575
(310) 825-4988
spec-coll@library.ucla.edu
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Title: Associated Students of UCLA (ASUCLA). Financial reports.
Identifier/Call Number: University Archives Record Series 13
Contributing Institution: UCLA Library Special Collections
Language of Material: English
Physical Description: 0.4 linear ft.(1 box)
Date: 1932-1946;1969-1979
Abstract: Record Series 13 contains the financial records of the Associated Students of UCLA (ASUCLA). Included are audit reports, financial reports, expense statements, preliminary recommendations regarding changes in accounting procedures, trial balances and financial statements, income and expense estimates, operating budgets, revised budgets, estimated year-end results, and actual year-end results.
Creator: Associated Students of UCLA (ASUCLA).
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Preferred Citation
[Identification of item], Associated Students of UCLA (ASUCLA). Financial reports (University Archives Record Series 13). UCLA Library Special Collections, University Archives.
Historical note
The Associated Students of UCLA (ASUCLA) was formally created on December 5, 1919. The ASUCLA's revenues were principally garnered from membership dues, retail store merchandising, and admission sales to campus athletic and entertainment activities. Expenditures included intercollegiate athletics, student activities, parking facilities, and general administration.
In 1931, the ASUCLA arranged for a loan from the Security First National Bank of Los Angeles. In 1932 the bank declined a $125,000 loan. As a result, the ASUCLA appealed to the University of California (UC) Regents for financial assistance. The UC Regents agreed to lend the ASUCLA $50,000 for a five-year period with two stipulations: 1) an equal amount had to be loaned by a bank; 2) the University Comptroller would assume complete responsibility for the ASUCLA's financial operations.
UCLA Assistant Comptroller (and later Business Manager) Deming G. Maclise immediately assumed financial responsibility of the ASUCLA and was advised by a Board of Control consisting of 3 students, 3 faculty members, and 1 alumnus. In 1933 the student body approved a compulsory membership fee for the use of Kerckhoff Hall facilities. The fee generated new revenues. In addition, administrative and athletic fees were drastically reduced. In 1940 Maclise declared the ASUCLA financially solvent, after all loans were paid. Maclise maintained complete veto power in the Board of Control and supervised the ASUCLA's finances until his death in 1942.
During the 1948-1949 fiscal year, under the leadership of student president Bill Keane, the Business Manager's veto over Board of Control activities was eliminated, effectively returning financial autonomy back to the ASUCLA.
Scope and Content
Record Series 13 contains the financial records of the Associated Students of UCLA (ASUCLA). Included are audit reports, financial reports, expense statements, preliminary recommendations regarding changes in accounting procedures, trial balances and financial statements, income and expense estimates, operating budgets, revised budgets, estimated year-end results, and actual year-end results.
Record Series 13 does not have records for the years 1946-1969.
This is an active Record Series; additional University records are expected to be added.
UCLA Catalog Record ID
UCLA Catalog Record ID: 525868
Box 1  Audit Report for Year Ending July 31, 1933-1941.
   Extent: 9 folders

Box 1  Expense Statements for Periods Ending July 31, 1932-1933.
Box 1  Income and Expense Estimates. 1945-1946.
Box 1  Preliminary Recommendations Regarding Changes in Accounting Procedures. 1938 Nov.
Box 1  Trial Balances. 1944 Aug 31.
Box 1  Trial Balances and Financial Statements. 1941-1942; 1944-1946.
   Extent: 8 folders

Box 1  Trial Balances and Income and Expense Statement. 1940 Feb.